

Seat No.	
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B.B.A. (Part - II) (Semester - IV) Examination, April - 2015

BUSINESS ECONOMICS (Macro) (Paper - IV)

Sub. Code: 43946

Day and Date : Monday, 27-04-2015

Total Marks : 40

Time : 12.00 noon to 2.00 p.m.

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) Critically evaluate the Hawtrey's theory of Business cycle.

[14]

OR

Explain the merits and demerits of Direct Taxes.

Q2) Write short answers (Any Two) :

[16]

- a) State the nature and characteristics of business cycle.
- b) Explain the nature and scope of public finance.
- c) State the objectives of monetary policy.
- d) State the sources of Growth.

Q3) Write short notes (Any Two) :

[10]

- a) Phases of business cycle.
- b) Effects of public expenditure.
- c) Budgetary Policy.
- d) Economic growth and Technological Progress.

